

RIVERSIDE

California | City of Arts & Innovation

# Facts About Measure V

## Fall 2010

# Facts About Measure V

- Measure V is a hotel tax paid **ONLY** by hotel/motel guests when they stay at a Riverside hotel or motel.
- **Riverside residents, homeowners or property owners - who are not hotel/motel guests - are NOT taxed.**
- If passed, Measure V would provide over \$730,000 annually to maintain local city services and stimulate Riverside's economy.



# Measure V Maintains Your Services

Including:

- 9-1-1 response times
- Fire protection and neighborhood police patrols
- Renovating the convention center to promote tourism and economic growth



# Hotel/Business Support

- If passed, Measure V would generate funds to stimulate our local economy, keeping Riverside a safe and desirable place to live, work, visit and do business – **WITHOUT RAISING YOUR PROPERTY TAXES**



# How Measure V Impacts Hotels/Motels

- Measure V is a hotel tax paid ONLY by hotel and motel guests.
- Measure V increases the cost of a hotel or motel room just 2% for guests.
- Increase to be phased in with 1% in July 2012 and 1% in July 2014.



# Will Measure V Funds Stay Local?

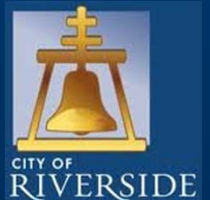
- The State has taken \$65 Million from Riverside and will continue to take millions from the City to deal with their own billion dollar budget issues.
- The City needs a revenue source that can't be taken by Sacramento to protect and maintain Riverside's essential services and quality of life.
- Funds from Measure V are legally required to stay here in Riverside, giving us local control.



# Fiscal Accountability

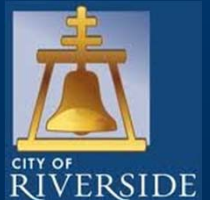
Measure V is fiscally accountable:

- Revenues are subject to publicly available, annual independent audits of city funds and expenditures.



# When is the Election?

- Tuesday, Nov. 2, 2010





# For More Information

- Contact Tina English at: 951-826-5649 or [tenglish@riversideca.gov](mailto:tenglish@riversideca.gov)
- Visit [www.riversideca.gov](http://www.riversideca.gov)

